

PUBLIC NOTICE is given that the Council of the City of Lloydminster intends to pass a bylaw pursuant to Section 199 of the Lloydminster Charter to authorize the financing, undertaking, and completion of a new Community Police Station and to incur indebtedness by the issuance of debentures in the amount of \$6,500,000.

Plans and specifications have been prepared and the total cost of the project is estimated to be \$12,000,000. and the City estimates the following grants and contributions will be applied to the project:

Provincial Grants:	3,700,000
Debentures:	6,500,000
General Revenue:	1,800,000
Total Cost:	\$12,000,000.

In order to complete the project it will be necessary for the Municipality to borrow the sum of \$6,500,000. for a period not to exceed 20 years, from the Alberta Capital Finance Authority or another authorized financial institution, by the issuance of debentures and on the terms and conditions referred to in this bylaw.

The estimated lifetime of the project financed under this bylaw is equal to, or in excess of 20 years.

The principal amount of outstanding debt of the City at December 31, 2009 is \$1,707,000. and no part of the principal or interest is in arrears.

The total taxable assessment of the City according to the latest confirmed assessment roll is \$3,112,270,780.

All required approvals for the project have been obtained and the project is in compliance with all Acts and Regulations of the Province of Alberta.

1. That for the purpose of constructing the Police Station the sum of Six Million Five Hundred Thousand Dollars (\$6,500,000)

PUBLIC NOTICE is given that the Council of the City of Lloydminster intends to pass a bylaw pursuant to Section 199 of the Lloydminster Charter to authorize the financing, undertaking, and completion of an expansion to the existing Sewage Treatment Plant and to incur indebtedness by the issuance of debentures in the amount of \$4,000,000.

Plans and specifications have been prepared and the total cost of the project is estimated to be \$7,792,777. and the City estimates the following grants and contributions will be applied to the project:

Provincial Grants:	1,788,500
Reserves:	1,606,214
Debentures:	4,000,000
General Revenue:	398,063

Total Cost: **\$7,792,777.**

In order to complete the project it will be necessary for the Municipality to borrow the sum of \$4,000,000. for a period not to exceed 20 years, from the Alberta Capital Finance Authority or another authorized financial institution, by the issuance of debentures and on the terms and conditions referred to in this bylaw.

The estimated lifetime of the project financed under this bylaw is equal to, or in excess of 20 years.

The principal amount of outstanding debt of the City at December 31, 2009 is \$1,707,000. and no part of the principal or interest is in arrears.

The total taxable assessment of the City according to the latest confirmed assessment roll is \$3,112,270,780.

All required approvals for the project have been obtained and the project is in compliance with all Acts and Regulations of the Province of Alberta.

1. That for the purpose of constructing the

<p>be borrowed from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the City at large, of which amount the full sum of \$6,500,000. is to be paid by the City at large.</p> <ol style="list-style-type: none"> 2. The proper officers of the City are hereby authorized to issue debentures on behalf of the City for the amount and purpose as authorized by this bylaw, namely the construction of the Police Station. 3. The City shall repay the indebtedness according to the repayment structure in effect, namely semi-annual or annual equal payments of combined principal and interest installments not to exceed 20 years calculated at a rate not exceeding the interest and rate fixed by the Alberta Capital Finance Authority or another authorized financial institution on the date of the borrowing, and not to exceed TEN (10) percent. 4. The City shall levy and raise in each year municipal taxes sufficient to pay the indebtedness. 5. The indebtedness shall be contracted on the credit and security of the City. 6. The net amount borrowed under the bylaw shall be applied only to the project specified by this bylaw. 	<p>Sewage Treatment Plant Expansion the sum of Four Million Dollars (\$4,000,000) be borrowed from the Alberta Capital Finance Authority or another authorized financial institution by way of debenture on the credit and security of the City at large, of which amount the full sum of \$4,000,000. is to be paid by the City at large.</p> <ol style="list-style-type: none"> 2. The proper officers of the City are hereby authorized to issue debentures on behalf of the City for the amount and purpose as authorized by this bylaw, namely the expansion of the Sewage Treatment Plant. 3. The City shall repay the indebtedness according to the repayment structure in effect, namely semi-annual or annual equal payments of combined principal and interest installments not to exceed 20 years calculated at a rate not exceeding the interest and rate fixed by the Alberta Capital Finance Authority or another authorized financial institution on the date of the borrowing, and not to exceed TEN (10) percent. 4. The City shall levy and raise in each year municipal taxes sufficient to pay the indebtedness. 5. The indebtedness shall be contracted on the credit and security of the City. 6. The net amount borrowed under the bylaw shall be applied only to the project specified by this bylaw.
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Correspondence related to the passing of these Bylaws should be directed to the Senior Director of Corporate Affairs, City of Lloydminster, 4420-50 Avenue, Lloydminster, Alberta, T9V 0W2

The proposed Bylaws may be inspected by any interested person on any office day between the hours of 8:00 a.m. to 5:00 p.m. Any person or group of persons or person acting on his or her behalf who wishes to make presentation either verbally or in writing concerning these Bylaws may do so at a Public Hearing to be held on Tuesday, August 3rd, 2010, in the Council Chambers, 4420 – 50th Avenue (City Hall) at 8:00 p.m.

Tom Lysyk, City Clerk